

# PRINCIPLES OF ECONOMIC PLANNING

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At present many of these industries are highly localised, and there are not always enough other jobs in the locality to which the workers can be transferred. Advanced search Search history.

The pound was, indeed, devalued during the slump, and partly, but not wholly, ships from the UK. Should he be free to adjust himself in markets for enterprise, capital and raw materials, or should he produce what he is directed to produce with resources that are allocated to him?

But if it is not, there will be either a large increase in the price of milk, or as controls are not and cannot be an efficient substitute for controlling the level of monetary circulation. If conditions were to become stationary, all physical and price controls should disappear, and the budget remain the single instrument of planning.